

111TH CONGRESS
1ST SESSION

H. R. 1673

To amend the Emergency Economic Stabilization Act of 2008 with respect
to bonus payments.

IN THE HOUSE OF REPRESENTATIVES

MARCH 23, 2009

Mr. DANIEL E. LUNGREN of California introduced the following bill; which
was referred to the Committee on Financial Services

A BILL

To amend the Emergency Economic Stabilization Act of
2008 with respect to bonus payments.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF PROVISION.**

4 Section 111(b)(3)(D) of the Emergency Economic
5 Stabilization Act of 2008 (12 U.S.C. 5221(b)(3)(D)) is
6 amended by striking “(iii) The prohibition required under
7 clause (i) shall not be construed to prohibit any bonus pay-
8 ment required to be paid pursuant to a written employ-
9 ment contract executed on or before February 11, 2009,

- 1 as such valid employment contracts are determined by the
- 2 Secretary or the designee of the Secretary.”.

○